

EXPLANATION OF VARIANCES

Page 4

Local Council Name: GREAT SOMERFORD PARISH COUNCIL

Financial Year Ending: 31 March 2015

Section 1	2013/14	2014/15	Variance	Variance %	Detailed explanation of variance
Box 2 <i>Precept</i>	£ 6,634	£ 6,726	£92	1%	Fixed Precept increased by reduction in WCC Grant amount
Box 3 <i>Other income</i>	£ 53,712	£ 7,329	-£46,383	-87%	Free Gardens Charity Funds Receipt in previous year (one time variance)
Box 4 <i>Staff costs</i>	£ 3,575	£ 3,704	£129	4%	Clerks task reassessment
Box 5 <i>Loan interest / capital</i>	£ -	£ -	£0	0%	
Box 6 <i>Other payments</i>	£ 56,936	£ 12,432	-£44,504	-79%	Free Gardens Charity Funds Receipt in previous year (one time variance)
Box 9 <i>Fixed Assets and Long Term Assets</i>	£64,006	£69,990	£5,984	10%	New Assets Fixed Play Equipment
Box 10 <i>Total borrowings</i>	£ -		£0	0%	None

Reconciliation between Box 7 and Box 8 in Section 1 (year ended 31 March 2015):

Reconciled

Reconciliation of Box 1 in Section 1 (year ended 31 March 2015):

Reconciled